SCANNED

G. R. S. 58]

Previous references.

1915 No.
(Edn.)

File No. 50-45.

Serial Nos. 19+20.

Later references.

Edn 2-22 (15+16).

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 19+20.

Part B for July, 1916.

SUBJECT.

Endowment offered by Mr. D. N. Narasinga Rao for instituting a gold medal for the best student in Political Economy at Mysore and awarding a scholarship to the best student for the B. Sc. course at Bangalore.

Serial 20.

To the Sec. to University committee.
" Registrar, Mysore University.
" A. G. of Edn.
" Comptroller.
" Mr. D. N. Narasinga Rao.

No 173-7. dt 5-7-1916.

Accepts the endowment with thanks

W D 1351—GPB—20,000—13-12-15

G. R. S. 11] 1915 — 1916.

GENERAL AND REVENUE SECRETARIAT.

(E&C)

NOTES.

File No 50-15

FILE HEADING.

Endowments to the Mysore University

From

Mr. D. M. Narasinga Rao, BA, BL., Genl. Secretary.

No. - Dated 21. 6. 1916 Received 21.6.1916

Diary No. 5766	Enclos. 3 Spare Copies. —	Serial No. 19

BRIEF ABSTRACT OF LETTER.

Proposes to assign to the Mysore University subject to certain conditions two policies Nos. 25,992 and 26,725 for Rs 5000 and 2500 respectively from the Empire of India Life Assurance Company Ltd.

NOTES AND ORDERS.

Submitted. The Fin. Sec. may be consulted in the financial aspect and then the Govt. Advocate about the legal aspect

MMA 21/6/16

2. I agree. Sanction

21/6

NOTES—First Sheet.

3
2

Vol 5

G. R. S. 12]

General and Revenue Secretariat. | Ed File No. of 1915.

Serial No.

3 The part of the endorsement that will immediately come into effect is the grant of a medal - As the barrister's Fee is deposit Rs 300 to cover the cost of a medal for five years there is no difficulty in agreeing to this part of the arrangement.

4 I believe that a formal assignment of an insurance policy will be required and the assignment can be by suitable undertaking depositing the power to revoke the assignment or order a disposition of the bonus in a manner which would be inconsistent therewith.

5 The endorsement may be accepted - The Post Master may be requested to accept a suitable document whereby the endorsement cannot be nullified by any subsequent act of the barrister's Fee

Ed Secy

Jus

21/6/16

H-W-O No. 2695 of 15

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat. | ED File No. 5616 of 1915.

Serial No.

Subd
Hon
22/6/16

6 The scholarship for the Sc. class will it is presumed take Effect only after the policies mature and the University realises them.

as regards the medal ~~3 00 Rs~~ it is stated that 300 Rs + interest thereon + interest on the premia paid monthly will enable the medal being given for the next 5 years. It is not clear what interest can be got on the premia, and the interest on Rs 300 will be practically nothing as this Amount will itself get used up in part every year. A sufficient sum equivalent to the Value of the medals for 5 years will be required.

There is no objn. to the ~~pli~~ policies being duly assigned & accepted and the recovery of the premia being effected from the pay bill every months.

Reserved. kg 22/6

7 The endowment may be accepted on behalf of the university. Custody, accounting, remittance of premia &c should be ~~[illegible]~~

NOTE—Contn. sheet.

GPB—70,000—17-12-15

Serial No.

entrusted to the Mysore Bank. The thanks of Govt should be communicated to Mr. Devu Narasinja Rao.

If a scholarship is given every year there will be three scholarships required after the third year. The income being about Rs 405/- if the scholarships are of the value of Rs 10/- only Rs 457- will be left for the medal. However these details can be settled later on.

Por VI.

28/6

8. It is better to make the Committee solely responsible for the custody & the delivery of the premium &c. The receipt will then be automatic. Otherwise if payment is to be made by the Managing Bank as would be the case if the premiums are to be paid by the Bank, difficulties which cannot be anticipated now may arise in future

Sir

1st December 28/6/16

Devan

293/28.6

28/6

GPB—70,000—17-12-15

6
5

5616

G. R. S. 12]

General and Revenue Secretariat. | Eg File No. 50 of 1915.

Serial No.

1 The Endorsement the amount of the bales may be accepted Mamlatdar of Kota entered in the Demand.

The details may be obtained from the Vet Council in connection with the Compound and be in charge of the financial transactions.

29.6

2 Please put up a draft acknowledgement

for 25/6/

3 Draft is submitted for approval

Dewan 29/6 — for 29/6/16

1st Member — for 30.6

324/30.6.16 — Dewan — for 3/7/16

35/3.7.16

4 Please issue & submit the file for the information of His Highness.

3.7.16

5 Issue Copy & resubmit with a D.O.

for 4/7/16

ISSUE & SUBMIT. FOR FURTHER ACTION

NOTE—Contn. sheet.

6.7.16

GPB—70,000—17-12-15

5616

6

G. R. S. 12]

General and Revenue Secretariat. | File No. 50 of 1915.

Serial No.

20 14 G.O. No. 173-7 dated the 5th July 1916.

Accepts on behalf of the Mysore University the endowment and the assignment offered by Mr. D. M. Narasinga Rao the details regarding the mode of application of the endowment, the management, &c being left to be settled by the University Council in Consultation with Mr. Narasinga Rao, and thanks Mr. D. M. Narasinga Rao for the generous endowment offered by him.

15 File recommitted with a D.S.R.

Gms
6/7/16 Leg

6/7

133
6-7-16

16 With D.S.R.

6/7/16

Done

1/ Receipt issued

14/7

NOTE—Contn. sheet.

GPB—70,000—17-12-15

Submitted to His Highness.

Mr.D.M.Narsinga Rao, Secretary to Government, General Department, having offered to assign to the Mysore University two policies of the aggregate value of Rs.7,500 held by him from the Empire of India Life Assurance Co., Ltd., for instituting a gold medal for the best student in Political Economy at Mysore and awarding a scholarship to the best student among the candidates for the B.Sc. Course at Bangalore, the endowment has been accepted. As the policies mature five years hence, with Mr.Narasinga Rao's further consent necessary arrangements will be made by the Comptroller for payment of the premia.

2. I submit herewith for favour of perusal the order issued in the matter.

M. Krishnaraja

10th July 1916.

9 2 8

Record of Cases submitted for the Orders of His Highness the Maharaja

Subject.

Government Order accepting the endowment offered by Mr.D.M. Narasinga Rao for instituting a gold medal for the best student in Political Economy at Mysore and awarding a scholarship to the best student among the candidates for the B.Sc. Course at Bangalore.

45

18

Order.

~~KRW~~

12/7/16

69

Sanctn E&A
for communicatn & the necessary
& all further action

13.7.16.

5-616

9 10

G. R. S. 12]

General and Revenue Secretariat. | Ed File No. 50 of 1915.

Serial No.

20. File resubmitted with reference to the Dewan's order dy 13.7.1916 (para 14 supra). The order has already been communicated to the University authorities and no further action in this office seems called for.

15-22
21-7-16

15-7-16

To put up say for perusal

May be sent to the members in the usual course

21
18.7

20.7.

27.7.16.

GPB—70,000—17-12-15

DIARY No. 5616
19-10
SECTION
.I No. Ed 50-15
.I No. 19

Bangalore,
21st June 1916.

My dear Sir,

In connection with the Mysore University, I beg to offer a small endowment for kind acceptance.

I hold the two accompanying policies (with Age Certificate) Nos.25,992 and 26,725 for Rs.5,000 and Rs.2,500 respectively, from the Empire of India Life Assurance Company Ltd. The bonus together with profits, is payable about 5 years hence or earlier, if death of the insured occurs in the meanwhile. The premium due for both the policies is Rs.843-5-0 per year or Rs.70-4-5 per mensem. The total amount of bonus is Rs.7,500 which together with profits may come to nearly Rs.9,000 by the time the policies mature.

I propose to assign these policies to the Mysore University subject to the following understanding:-

(i) To render the endowment effectual from now, Rs.70-4-5 may be deducted monthly out of my salary and the Comptroller may be requested to remit Rs.843-5-0 yearly to the Company. I suggest this as an arrangement most convenient to myself.

(ii) A gold medal may be instituted for the best student in Political Economy (Mysore) and a scholarship may be awarded to the best student among the candidates for the B.Sc. course (Bangalore).

(iii) The rules for suitably awarding both the medal and the scholarship may be enacted by the University according to their discretion.

(iv) In order that the endowment in regard to the medal may take effect at once, a sum of Rs.300 will be placed by me at the disposal of the Comptroller, as soon as Government are pleased to grant my request. This sum together with interest on the same as well as on the premia paid monthly, will be sufficient to meet the cost of medals for the next 5 years, i.e., until the bonus becomes payable under both the policies.

(v) Both the medal and the scholarship may be given the designation which will be proposed by me after the endowment is accepted.

Yours sincerely,
D. M. Narasinga Rao.

P.G.D'Souza, Esq., B.A., B.L.,
Secretary to the Government of Mysore,
Departments of Education and Agriculture.

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read:-

Letter dated the 21st June 1916 from Mr. D. M. Narasinga Rao, Secretary to Government, General Department, offering to assign to the Mysore University two policies of the aggregate value of Rs.7500 (Nos.25,998 and 26,725 for Rs.5000 and Rs.2500 respectively) held by him from the Empire of India Life Assurance Co., Ltd., subject to the following understanding:-

(1) To render the endowment effectual Rs.70-4-5 to be deducted monthly out of his salary and the Comptroller to be -- requested to remit Rs.843-5-0 yearly to the Company.

(ii) A gold medal to be instituted for the best student in Political Economy (Mysore) and a scholarship awarded to the best student among the candidates for the B.Sc. course (Bangalore).

(iii) The rules for suitably awarding both the medal and the scholarship to be enacted by the University according to their discretion.

(iv) In order that the endowment in regard to the medal may take effect at once, a sum of Rs.300 to be placed by him at the disposal of the Comptroller, as soon as Government accept the offer.

This

3 14

This sum together with interest on the same as well as on the premia paid monthly, to be utilized to meet the cost of medals for the next 5 years, i.e., until the bonus becomes payable under both the policies.

(v) Both the medal and the scholarship to be given the designation which may be proposed by him after the endowment is accepted.

Order No. 173-77 E dt 5-0-15-20.

Dated, Bangalore, 5th July 1916.

Government are pleased to accept on behalf of the Mysore University the endowment and the assignment offered by Mr. D. M. Narasinga Rao.

2. The details regarding the mode of application of the endowment, the management, etc., will be left to be settled by the University Council in consultation with Mr. Narasinga Rao. The Comptroller will be requested to make the necessary arrangements for the custody of the policies, recovery and remittance of premia in time, maintenance of accounts and other financial transactions connected with the endowment.

3. Government desire that the thanks of Government be communicated to Mr. D. M. Narasinga Rao for the generous

endowment offered by him.

3.7.16

Offg. Secretary to Govt.,

Deptts. of Edn. & Agri.

3/6/16

The Secretary, University Committee.

The Registrar, Mysore University.

The I. G. of Education.

The Comptroller, Mysore Goveernment. with thi
two Policies &
Age certificat

D. M. Narasinga Rao, Esq., B.A., B.L.,

S.E.J.